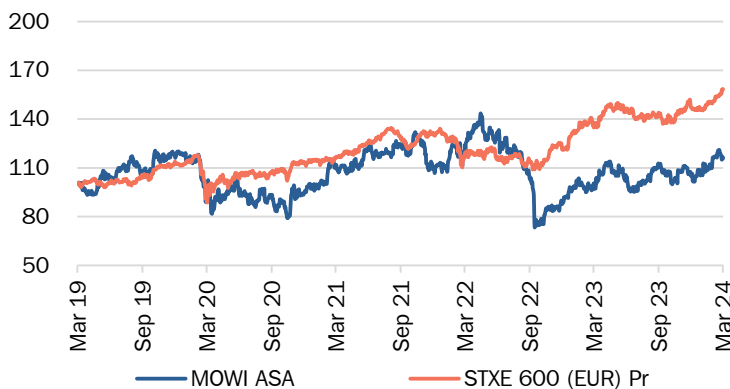


**STOCK  
IN THE SPOTLIGHT**

**MOWI ASA**

03-15-2024

Mowi ASA is one of the largest fishing companies in the world and the world's largest producer of Atlantic salmon. The company employs 11,500 people and is represented in 25 countries. Sustainably farmed salmon and processed seafood is supplied to more than 70 markets globally. In 2023, the company generated a turnover of EUR 5.5 billion.



Price: NOK 198.80  
 Marketcap: NOK 102'802 M.  
 ISIN: NO0003054108  
 Country: Norway  
 Sector: Food Producers  
 Div. Yield: 3.8% indicative

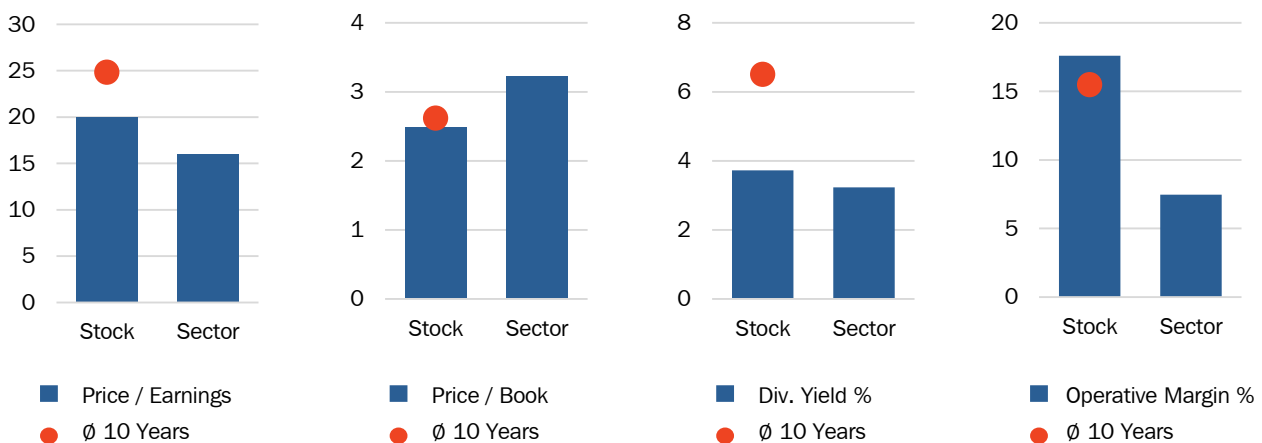
**Why we like the stock**

Mowi has a fully integrated value chain. This ranges from breeding, feeding, harvesting and processing through to sales. Salmon is considered to be rich in nutrients and beneficial to health. The products are also popular with all age groups. The products can be used to cover megatrends such as the growing population, health trends, climate, scarcity of resources, etc. Mowi has recorded strong volume growth in recent years. Thanks to cost-cutting programs, Mowi is now one of the most profitable companies in a peer comparison.

Last year, Mowi struggled to provide the necessary volume due to a fish disease at the breeding sites in Scotland. The treatment of the disease also had consequences on the cost side. The problems now seem to have been resolved. Demand is there and the share price has some potential to catch up with the market.

At Salmann, the stock is part of the European Stock Portfolio.

**Key figures**



**Rechtliche Hinweise**

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